

John Chi-Fong Kuong

CONTACT INFORMATION	INSEAD Boulevard de Constance 77305 Fontainebleau, France	Tel: +33 160 72 9012 Email: john.kuong at insead.edu Website: www.johncfkuong.com
ACADEMIC POSITIONS & AFFILIATION	INSEAD , Assistant Professor of Finance, September 2014 to present Finance Theory Group , member since February 2015	
EDUCATION	London School of Economics , PhD Finance, 2009 - 2014 Toulouse School of Economics , MSc Financial Economics, <i>highest distinction</i> , 2007 - 2008 University of Macau , BBA Economics, <i>first class honours</i> , 2003 - 2007	
RESEARCH INTERESTS	Theories of financial intermediation and banking, corporate finance, financial regulation	
WORKING PAPERS	Self-fulfilling Fire Sales: Fragility of Collateralised Short-term Debt Markets -revise and resubmit at <i>Review of Financial Studies</i> - <i>Best paper awards</i> , CSEF 2nd conference on ‘Bank performance, financial stability and the real economy’, Capri 2015 - <i>First prize</i> , Deutsche Bank Prize in Financial Risk Management and Regulation, London 2014 <i>Presentations</i> : Chicago Financial Institutions Conference 2017, University of Zurich, Asian Meeting of the Econometric Society, Hong Kong Baptist University, European Winter Finance Summit (Davos), TSE ‘Trading and post-trading conference’ (Toulouse), University of Amsterdam, EFA 2015 (Vienna), Bank of Portugal Bi-annual Conference on Financial Intermediation (Lisbon), CSEF 2nd Conference on ‘Bank Performance, Financial Stability and the Real Economy’ (Capri), Financial Safety Net Conference (Stockholm), 8 th Swiss Winter Conference on Financial Intermediation, European Winter Finance Conference (informal session), 12 th Paris Finance December Meeting, ECB ‘Structural developments in money markets’ workshop, Bank of Canada ‘Collateral, Liquidity and Central Bank Operations’ conference. Securitisation and Optimal Foreclosure (*previously circulated as “Servicing Securitisation through Excessive Foreclosure”) with Jing Zeng, Frankfurt School of Finance and Management <i>Presentations (* by co-author)</i> : Cass Business School, McGill University, Financial Stability Conference 2016* (Washington DC), 8th European Banking Center network conference* (Tilburg), University of Zurich, Asian Meeting of the Econometric Society, 27th CEPR European Summer Symposium in Financial Markets (evening session), Finance Theory Group London meeting (evening session), Inaugural Young Scholars Finance Consortium* (Texas A&M), Chicago Financial Institutions Conference 2016*, Banque de France - TSE “Securitisation: the way forward” conference, BI Oslo, Oxford Financial Intermediation Theory Conference*, China International Conference in Finance (CICF) 2015 (Shenzhen)*	
WORK IN PROGRESS	Debt Maturity Collapse and Asset Market Runs Limits to Liquidity , with Max Bruche (Cass) Fire-sale foreclosures and minimum retention requirement with Jing Zeng (Frankfurt School) Overinvesting now for better investment later , with Bart Yueshen (INSEAD)	

INVITED SEMINARS	Cass Business School, McGill University, University of Zurich (x2), University of Amsterdam, BI Oslo, Hong Kong Baptist University (not including job market seminars)	
DISCUSSIONS (INCLUDING SCHEDULED)	<p>M. Bruche, F. Malherbe, and R. Meisenzahl, ‘Pipeline Risk in Leveraged Loan Syndication’, Workshop on Corporate Debt Markets, Cass Business School, March 2017</p> <p>F. Hoffmann, R. Inderst, and M. Opp, ‘(Mandatory) Deferral of Compensation and Risk-Taking Incentives’, EFA Oslo 2016</p> <p>V. Maurin, P. Gottardi, and C. Monnet, ‘A Theory of Repurchase Agreements, Collateral Re-use, and Repo Intermediation’, EFA Oslo 2016</p> <p>R. Aggarwal, J. Bai, and L. Laeven, ‘The Role of the Government Bond Lending Market in Collateral Transformation’, CICF 2016 (Xiamen)</p> <p>B. Biais, F. Heider and M. Hoerova, ‘Optimal margins and equilibrium prices’, Conference in honour of Bernard Dumas (INSEAD)</p> <p>C. Bertsch and M. Mariathasan, ‘Fire sale bank recapitalization’, FIRS 2016 (Lisbon)</p> <p>J. Dow and J. Han, ‘The paradox of financial fire sales and the role of arbitrage capital’, Cambridge Corporate Finance Theory Symposium 2015</p> <p>M. Harris, C. Opp, and M. Opp, ‘Bank Capital Requirement in a Competitive Financial System’, Financial Intermediation and Risk workshop, Barcelona Summer Forum 2015</p> <p>Y. Boualam, ‘Bank Lending and Relationship Capital’, FIRS 2015 (Reykjavik)</p> <p>D. Palvolgyi and G. Venter, ‘Multiple Equilibria in Noisy Rational Expectation Economies’, European Winter Finance Conference 2015</p> <p>C. Boissel, F. Derrien, E. Örs and D. Thesmar, ‘Systemic Risk in Clearing Houses: Evidence from the European Repo Market’, 12th Paris Finance Meeting 2014</p> <p>C. Otto and P. Volpin, ‘Marking-to-Market and Inefficient Investment Decisions’, FMA Europe 2014</p>	
AWARDS AND FELLOWSHIP	<p>Best paper awards in CSEF 2nd Banking conference (Capri) 2015</p> <p>Deutsche Bank Prize in Financial Risk Management and Regulation, <i>First Prize</i> 2014</p> <p>LSE Class Teacher Awards 2014</p> <p>LSE Teaching Fellowship 2011 - 2014</p> <p>LSE PhD Scholarship 2009 - 2013</p> <p>Alexandre Yersin Scholarship, <i>Consulate General of France in Hong Kong</i> 2007 - 2008</p> <p>Postgraduate Scholarship, <i>Macau Tertiary Education Service Office</i> 2007 , 2010</p>	
TEACHING EXPERIENCE	<p>Corporate Financial Policy (MBA), INSEAD 2015 - present</p> <p>Corporate Finance Theory (PhD), INSEAD Jan 2016, 2017</p> <p>Research Topics in Corporate Finance (PhD), INSEAD Sep 2014, 2015, 2016</p> <p>Class Teacher, LSE</p> <p>FM402 Financial Risk Analysis (Masters) 2011 - 2014</p> <p>FM409 Risk Management for Financial Institutions (Masters) 2010 - 2013</p> <p>FM212 Principles of Finance (Undergraduate) 2010 - 2011</p>	

LSE Summer School Class Teacher

Summer 2010 & 2011

AF350 Advanced Corporate Finance; AF230 Alternative Investments; AF255 Financial Markets

Lecturer, University of Macau

2008 - 2009

MSOR100 Business Mathematics; MSOR103 Survey Calculus ; MSOR211 Statistics II

REFEREE

Journal of Finance, Review of Financial Studies, Review of Finance, Management Science, Journal of Institutional and Theoretical Economics

WORK

PhD Research Intern, International Monetary Fund

Summer 2012

EXPERIENCE

ADDITIONAL
INFORMATION

Languages: Cantonese (Native), English (Fluent), Mandarin Chinese (Fluent)

Computer knowledge: SAS, E-Views, MATLAB, LaTeX

Citizenship: Macau SAR, China

Last updated: March 2017